

Insurance Product Information Document

Company: Nacora Assurantiekantoor B.V., insurance brokers,
Rotterdam NL, AFM license number 12004922.

Product: Marine Cargo Insurance

This insurance information document only provides a summary of the insurance. The policy conditions extensively state what your insurance covers and what will not be covered.

What kind of insurance is this?

This insurance compensates damage to goods caused during transport by a carrier. You can take out this insurance as a comprehensive - annual - insurance, but also for a one-off shipment.

Extra information

This information document only applies to our standard product. If specific conditions and / or premiums have been agreed, it is no longer a standard product. In that case this document is not applicable.



What is insured?

- ✓ This insurance compensates material damage to your goods being transported by truck, ship or airplane. There is coverage during transport, loading and unloading and during the storage directly prior to transportation.
- ✓ **Extra compensations**
Possible contribution in general average and costs to avert and/or minimise loss or damage are also insured. These costs must be reasonable compared to the damage.
- ✓ **Option: War Risks and/or Strike Risks**
Damage due to War Risks and/or Strike Risks can be insured.
- ✓ **Option: Missed profits**
It is possible to increase the reimbursement for the material damage by a compensation for the usual profit on the purchased goods for a percentage to be agreed upon.
- ✓ **Option: Additional insurance covers**
You can include additional risks, such as return shipments, shipments between own branches, transport and temporary storage of exhibition materials, debris removal costs or extra costs for destruction of damaged goods as per the brand name protection clause.



What is not insured?

- ✗ We do not reimburse damage due to intent and damage caused by inherent vice / decay of the goods. Check the policy conditions or ask us for advice.
- ✗ **Consequential loss and business interruption**
Consequential loss including business interruption relating to damaged goods are not insured.
- ✗ **Sanction limitation and exclusions**
You are not insured for damage to goods for which a national or international sanction applies.
- ✗ **Fraud, intent, criminal activities, molest**
You are not insured if you commit fraud during the application for the insurance or when making a claim. Cover is not provided when a claim is caused by intent, recklessness, criminal, or punishable activities. Cover is not provided when the damage results from an atomic nuclear reaction, civil commotions, civil war, armed conflict, mutiny, riot, rebellion, or terrorism.
- ✗ **Uninsurable interests**
The insurance does not cover bulk shipments by seagoing vessel nor the transport of money, securities, precious metals or stones or jewelry, pearls, or goods with artistic or collection value.



Are there any coverage restrictions?

Deductible

- ! The deductible depends on the value and type of goods. Different amounts are possible for the deductible.

Restriction by type of goods and countries

- ! Coverage limitations or exclusions may apply depending on the type of goods, the insured value, country of origin and / or destination.



Where am I covered?

Coverage is provided in the countries stated in the policy.



What are my obligations?

When you apply for insurance, you must answer all questions honestly. You must do as much as possible to prevent or mitigate damage. All damage must be notified to us as soon as possible. Changes in your situation must be communicated as soon as possible.



When and how do I pay?

You can choose to pay the premium on a yearly basis or in installments. You can pay by direct debit. When paying in installments a surcharge may apply.



When does the coverage start and end?

The insurance starts on the date stated in the policy. The insurance term is one year. If the insurance is not cancelled two months prior to renewal date, it will be tacitly renewed for one year. If you do not pay the premium in time, insurers may cancel the insurance.



How do I cancel my contract?

The policy can be cancelled by giving notice two months prior to the renewal date. You can cancel in writing or by e-mail.

This document is a translation of the original Dutch version. In case of discrepancies the latter will prevail.